# 800 SF to 33,800+/- SF of Retail in Grocery Anchored

**Shopping Center** 

### 6575 Fisher Rd, Fayetteville, NC 28304

Listing ID: 29982424 Status: Active

Property Type: Shopping Center For Lease

Retail Type: Community Center, Grocery-Anchored

Contiguous Space: 800 - 33,800 SF Total Available: 44,560 SF

Lease Rate: \$8 - 13 PSF (Annual)
Base Monthly Rent: \$866.67 - 33,800

Lease Type: NNN

#### **Overview/Comments**

Strickland Bridge Shopping Center is formerly anchored by Food Lion. This center is a redevelopment opportunity in south west Fayetteville. This is truly a neighborhood shopping center as it is surrounded by homes and new development. Five units available. 33,800 +/- SF, 1,800 +/- SF, 2,400 +/- SF, 1,200 +/- SF and a 5,360 +/- SF that can be subdivided as necessary.

Lease Rate:\$8-\$13 per SF/Year + \$2.96 T.I.CAM

( CAM: \$1.71 SF INS:\$0.30 SF TAX:\$0.95 SF )

This site is also connected to 7.03 acres of vacant land that can be developed together or separately. Well positioned for apartments or a larger shopping center. The former anchor was a victim to suction after Food Lion opened two stores on either side of this location.

Strickland Bridge Shopping Center



Tax ID/APN: 9496-70-6211 Gross Building Area: 50,148 SF
Retail Type: Community Center, Grocery-Anchored, Mixed Use, Neighborhood Center, Strip Center Usable Size (USF): 50,148 SF
Zoning: LC Land Area: 5.96 Acres

**Available Space** 

**Building Name:** 

Suite/Unit Number:1Date Available:06/20/2016Space Available:33,800 SFLease Rate:\$8 - 12 PSF (Annual)Minimum Divisible:33,800 SFLease Type:NNNMaximum Contiguous:33,800 SFParking Spaces:242

Space Subcategory 1: Grocery-Anchored CAM Expenses: \$2.96 PSF (Annual)
Space Type: Relet Rent Concession: Buildout period negotiable.

Space Description This is the former food lion box. Expansion capability is present. This units is 33,800 sf and is ready for a new tenant. Dimensions 202' x 167.32

#### **Available Space**

Suite/Unit Number: 1.800 +/- SF Unit Dimensions 20' 60' Space Description: Space Available: 1,800 SF Space Type: Relet Minimum Divisible: 1.800 SF Date Available: 10/17/2016 Maximum Contiguous: 1.800 SF Lease Rate: \$13 PSF (Annual) Lease Type: \$2.96 PSF (Annual) CAM Expenses:



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#### **Available Space**

Suite/Unit Number: 6 Space Type: Relet Space Available: 2,400 SF Date Available: 06/29/2016 Minimum Divisible: 1,200 SF Lease Rate: \$13 PSF (Annual)

Maximum Contiguous: 2,400 SF Lease Type: Space Subcategory 1: Strip Center CAM Expenses: \$2.96 PSF (Annual)

Rent Concession: Space Subcategory 2: Neighborhood Center To be negotiated Space Description:

Inline 2400 sf. Delivered as is. Dimensions 40' x 60'

#### **Available Space**

Suite/Unit Number: 8 Space Description: This unit is 1200 sf and is delivered as is.

Dimensions 20' x 60'

Space Available: 1,200 SF Minimum Divisible: 1,200 SF Space Type: Relet Maximum Contiguous: 1,200 SF Date Available: 06/29/2016 Space Subcategory 1: Neighborhood Center Lease Rate: \$13 PSF (Annual)

Space Subcategory 2: Strip Center Lease Type: NNN

CAM Expenses: \$2.96 PSF (Annual)

#### **Available Space**

Suite/Unit Number: 10 Date Available: 06/29/2016 Space Available: 5.360 SF Lease Rate: \$13 PSF (Annual)

Minimum Divisible: 800 SF Lease Type:

Maximum Contiguous: 5,360 SF CAM Expenses: \$2.96 PSF (Annual)

Space Type: Relet

Space Description Combination of units 10-13 to create a large end cap space. Can be subdivided as necessary. Dimensions 110' x 60' +/-

#### **Area & Location**

Retail Clientele: 896 General, Family, Business, Traveler, Tourist, Other Feet of Frontage: Property Located Between: Fisher Road and Strickland Bridge Road Traffic/Vehicle Count: 13.000

Property Visibility: Excellent Site Description: Currently developed as a shopping center.

Largest Nearby Street: Strickland Bridge

#### **Building Related**

Total Number of Buildings: 1 Surface Parking Type: Number of Stories: 1 **Total Parking Spaces:** 267 0 **Property Condition:** Average Passenger Elevators: Roof Type: Freight Elevators: 0 Flat

Parking Ratio: 5.3 (per 1000 SF)

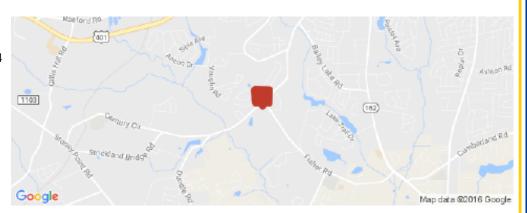
#### **Land Related**

Lot Frontage (Feet): 1000

#### Location

Address: 6575 Fisher Rd, Fayetteville, NC 28304

County: Cumberland MSA: Fayetteville



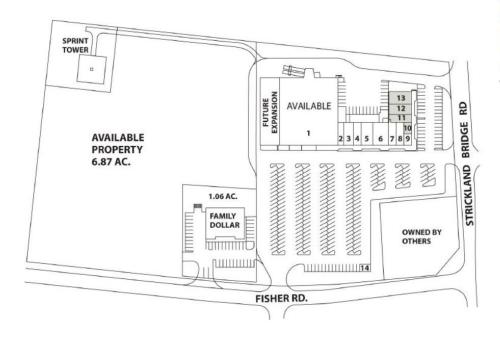


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#### STRICKLAND BRIDGE SHOPPING CENTER



#### VACANT INFORMATION

| JNIT   |               | SQ. FT. |
|--------|---------------|---------|
| 1      | 202' x 167.32 | 33,800  |
| 5      | 21.23' x 65'  | 1,800   |
| 6      | 40' x 60'     | 2,400   |
| 8      | 20' x 60'     | 1,200   |
| 10 –13 | 110' x 60'    | 5.360   |

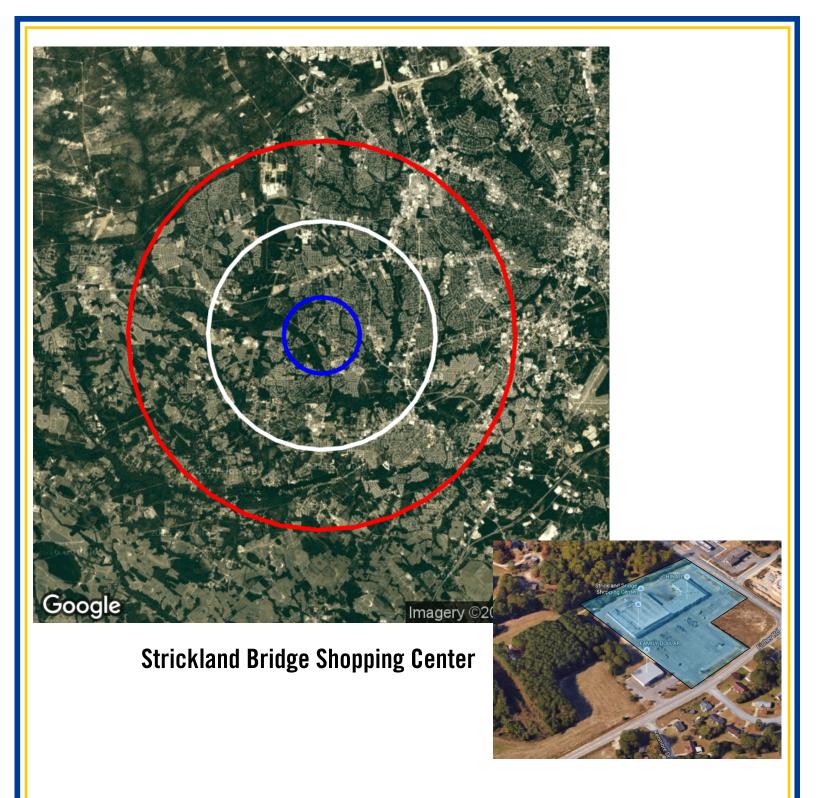
#### **Contact for More Information**

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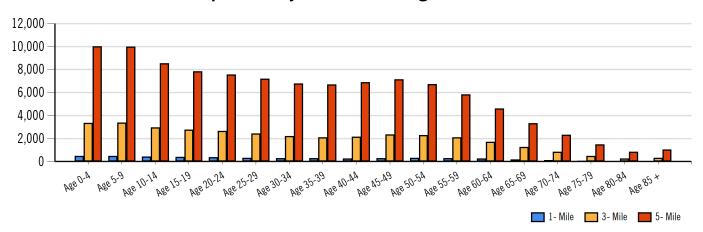




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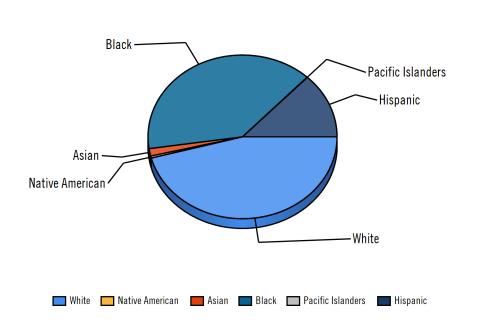
## **Strickland Bridge Shopping Center**

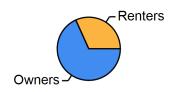
#### Population by Distance and Age (2015)



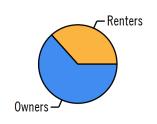
### **Ethnicity within 5 miles**

Home Ownership 1 Mile





Home Ownership 3 Mile



Home Ownership 5 Mile

### **Employment by Distance**

| Distance | Employed | Unemployed | Unemployment Rate |
|----------|----------|------------|-------------------|
| 1-Mile   | 2,041    | 187        | 2.55 %            |
| 3-Mile   | 14,873   | 1,412      | 5.50 %            |
| 5-Mile   | 42,111   | 4,492      | 6.86 %            |





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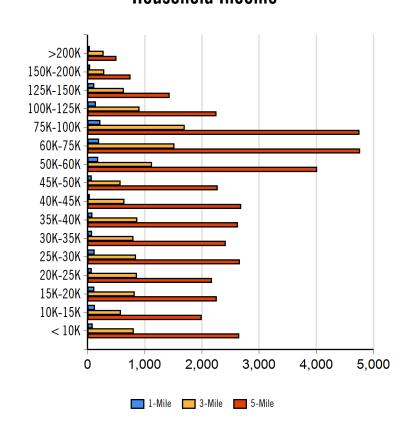
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## **Strickland Bridge Shopping Center**

#### **Labor & Income**

|        | Agriculture | Mining | Construction | Manufacturing | Wholesale | Retail | Transportaion | Information | Professional | Utility | Hospitality | Pub-Admin | Other | ı |
|--------|-------------|--------|--------------|---------------|-----------|--------|---------------|-------------|--------------|---------|-------------|-----------|-------|---|
| 1-Mile | 1           | 0      | 58           | 101           | 32        | 197    | 94            | 27          | 230          | 561     | 99          | 216       | 122   | ı |
| 3-Mile | 20          | 0      | 717          | 1,140         | 307       | 1,865  | 572           | 302         | 1,167        | 3,652   | 998         | 1,527     | 1,109 | ı |
| 5-Mile | 114         | 14     | 2,526        | 3,355         | 764       | 5,883  | 1,599         | 819         | 3,334        | 9,681   | 3,550       | 4,395     | 2,938 | ı |

#### **Household Income**



| Radius    | Median Household Income    |
|-----------|----------------------------|
| 1-Mile    | \$15,867.28                |
| 3-Mile    | \$35,873.16                |
| 5-Mile    | \$38,890.54                |
| Radius    | Average Household Income   |
| 1-Mile    | \$18,101.31                |
| 3-Mile    | \$40,653.72                |
| 5-Mile    | \$42,903.77                |
| Radius    | Aggregate Household Income |
| 1-Mile    | \$112,726,092.64           |
| 3-Mile    | \$801,537,107.53           |
| 5-Mile    | \$2,262,951,360.81         |
| Education |                            |

|                  | 1-Mile | 3-mile | 5-mile |
|------------------|--------|--------|--------|
| Pop > 25         | 2,820  | 20,866 | 61,903 |
| High School Grad | 761    | 5,467  | 16,926 |
| Some College     | 686    | 5,836  | 18,670 |
| Associates       | 343    | 2,502  | 7,217  |
| Bachelors        | 392    | 2,864  | 7,589  |
| Masters          | 185    | 1,322  | 2,401  |
| Prof. Degree     | 49     | 318    | 761    |
| Doctorate        | 8      | 68     | 227    |

#### **Tapestry**

|                             | 1-Mile | 3-mile | 5-mile |
|-----------------------------|--------|--------|--------|
| Expensive Homes             | 0 %    | 0 %    | 11 %   |
| Households with 4+ Cars     | 48 %   | 66 %   | 67 %   |
| Military Households         | 304 %  | 645 %  | 746 %  |
| Mobile Homes                | 33 %   | 89 %   | 112 %  |
| New Homes                   | 23 %   | 59 %   | 73 %   |
| New Households              | 33 %   | 88 %   | 109 %  |
| Public Transportation Users | 9 %    | 10 %   | 8 %    |
| Teen's                      | 39 %   | 82 %   | 89 %   |
| Vacant Ready For Rent       | 7 %    | 30 %   | 56 %   |
| Young Wealthy Households    | 17 %   | 40 %   | 19 %   |

This Tapestry information compares this selected market against the average. If a tapestry is over 100% it is above average for that statistic. If a tapestry is under 100% it is below average.



Eastern Carolinas Commercial

REAL ESTATE

**Catylist** Research

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# **Strickland Bridge Shopping Center**

| Women 16 and over | 457 | 404 | 396 |
|-------------------|-----|-----|-----|
| Girls 2 to 15     | 90  | 83  | 82  |
| Children under 2  | 88  | 85  | 86  |

## **Expenditures (Continued)**

|                                   | 1-Mile     | %       | 3-Mile      | %       | 5-Mile        | %       |
|-----------------------------------|------------|---------|-------------|---------|---------------|---------|
| Total Expenditures                | 78,718,753 | ,       | 577,925,943 |         | 1,692,924,416 |         |
| Average annual household          | 48,472     |         | 42,900      |         | 42,187        |         |
| Transportation                    | 6,409      | 13.22 % | 5,775       | 13.46 % | 5,704         | 13.52 % |
| Vehicle purchases                 | 1,143      |         | 1,019       |         | 1,004         |         |
| Cars and trucks new               | 160        |         | 160         |         | 163           |         |
| Cars and trucks used              | 935        |         | 809         |         | 791           |         |
| Gasoline and motor oil            | 2,185      |         | 2,025       |         | 2,017         |         |
| Other vehicle expenses            | 2,582      |         | 2,328       |         | 2,297         |         |
| Vehicle finance charges           | 214        |         | 189         |         | 188           |         |
| Maintenance and repairs           | 850        |         | 756         |         | 746           |         |
| Vehicle insurance                 | 1,121      |         | 1,037       |         | 1,021         |         |
| Vehicle rental leases             | 367        |         | 308         |         | 300           |         |
| Public transportation             | 497        |         | 402         |         | 385           |         |
| Health care                       | 3,716      | 7.67 %  | 3,433       | 8.00 %  | 3,400         | 8.06 %  |
| Health insurance                  | 2,203      |         | 2,062       |         | 2,048         |         |
| Medical services                  | 777        |         | 677         |         | 664           |         |
| Drugs                             | 408        |         | 378         |         | 375           |         |
| Medical supplies                  | 121        |         | 108         |         | 106           |         |
| Entertainment                     | 2,826      | 5.83 %  | 2,462       | 5.74 %  | 2,414         | 5.72 %  |
| Fees and admissions               | 591        |         | 463         |         | 444           |         |
| Television radios                 | 1,021      |         | 952         |         | 947           |         |
| Pets toys                         | 934        |         | 813         |         | 795           |         |
| Personal care products            | 633        |         | 552         |         | 540           |         |
| Reading                           | 70         |         | 62          |         | 61            |         |
| Education                         | 1,186      |         | 948         |         | 901           |         |
| Tobacco products                  | 369        |         | 376         |         | 380           |         |
| Miscellaneous                     | 795        | 1.64 %  | 717         | 1.67 %  | 713           | 1.69 %  |
| Cash contributions                | 1,434      |         | 1,291       |         | 1,280         |         |
| Personal insurance                | 5,714      |         | 4,430       |         | 4,231         |         |
| Life and other personal insurance | 220        |         | 185         |         | 179           |         |
| Pensions and Social Security      | 5,493      |         | 4,245       |         | 4,052         |         |

|          |      | Estimat    | ed Households | 3      | <b>Housing Occup</b> | ied By | Housin | g Occumpancy |        |
|----------|------|------------|---------------|--------|----------------------|--------|--------|--------------|--------|
| Distance | Year | Projection | 2000          | Change | 1 Person             | Family | Owner  | Renter       | Vacant |
| 1-Mile   | 2015 | 822        | 788           | 3.75 % | 138                  | 658    | 616    | 206          | 36     |
| 3-Mile   | 2015 | 794        | 765           | 3.17 % | 166                  | 590    | 517    | 276          | 55     |
| 5-Mile   | 2015 | 771        | 736           | 3.59 % | 181                  | 548    | 471    | 299          | 82     |
| 1-Mile   | 2020 | 858        | 788           | 8.60 % | 144                  | 687    | 650    | 208          | 69     |
| 3-Mile   | 2020 | 830        | 765           | 7.83 % | 173                  | 617    | 545    | 285          | 85     |
| 5-Mile   | 2020 | 817        | 736           | 9.60 % | 191                  | 581    | 502    | 314          | 109    |





