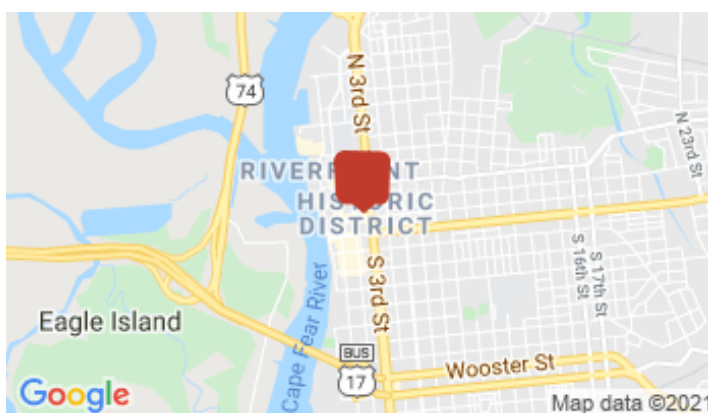
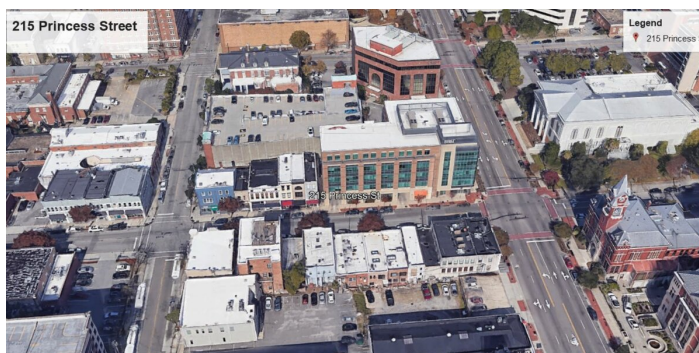


Historic Building Downtown For Sale

215 Princess St, Wilmington, NC 28401



Listing ID:	30753790
Status:	Pending
Property Type:	Retail-Commercial For Sale
Retail-Commercial Type:	Mixed Use, Restaurant
Gross Land Area:	979 SF
Sale Price:	\$700,000
Unit Price:	\$250.90 PSF
Sale Terms:	Cash to Seller
Nearest MSA:	Wilmington
County:	New Hanover
Tax ID/APN:	R04817-017-009-000
Zoning:	CBD- CENTRAL BUSINESS DISTRICT
Property Use Type:	Investment
Gross Building Area:	2,790 SF
Building/Unit Size (RSF):	2,790 SF
Property Visibility:	Excellent
Tenancy:	Multiple Tenants
Year Built:	1906
Construction/Siding:	Brick, Stucco



Overview/Comments

Historic Building Downtown in Wilmington in the Heart of Downtown Wilmington. Great investment opportunity or 1031 Tax exchange!

The first floor features Capricho, an Authentic Mexican Street Food restaurant, has a lease through December 2021 and will be resigning. The 2nd and 3rd floor is an apartment that is currently leased as a Short-Term Rental/Vacation Rental.

In 2017, the property had improvements done: New roof and 4 HVAC units. Structural Report and Phase 1 Environmental Site-Assessment on hand.

Please see attachment of New Hanover County tax records that shows this 3 story building is 2,790 SF. But, needs to be verified.

Property Contacts



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