



December 18th 2020

Press Release: Closed ! Cold Storage and Warehouse / Distribution Center

Property Address: 311 Railroad Street Wallace NC

Property Type: Investment Sale / Industrial

Sale/Lease Type: Sale

SF/Acreage: 63,100 sf / 2.75 Acres

Location: Wallace NC

Eastern Carolinas Commercial Real Estate is excited to announce that they represented the seller and buyer in the recent closing of a Warehouse/Distribution center in Wallace NC. The Multimillion dollar transaction closed in December of 2020. The facility located at 311 Railroad Street, Wallace NC is a Cold Storage Facility with 63,100 square feet of space.

eGourmet, the tenant and now owner purchased the facility to continue to maintain their footprint. This is the third location they own nationally. eGourmet is a food fulfillment center delivering packaged food direct to consumer and businesses for resale.

ECCRE Brokers John Hinnant and Garry Silivanch represented the purchaser and seller respectively in the sale of the property.

Broker John Hinnant who represented the purchaser had this to say about the sale ....

“This property type is red hot in southeastern North Carolina with the state port’s cold storage facility reaching near capacity. We had a lot of interest from regional economic developers and end-users from around the country, especially because it is within 100 miles of the state port. During the global pandemic caused by Covid-19, eGourmet experienced tremendous growth in business and the available work-force in Duplin County made this an easy decision”