# **Trolley Run Townhome Development**

## 109 Giles Ave, Wilmington, NC 28403



Property Type: Vacant Land For Sale

Possible Uses: Multi-Family, Residential (Single Family)

Gross Land Area: 3.27 Acres
Sale Price: \$1,350,000
Unit Price: \$412,844 Per Acre
Sale Terms: Cash to Seller

#### **Overview/Comments**

Trolley Run is a 3.24+/- Acre lot assemblage approved for 24 townhomes

Just south of Bradley Creek off of Oleander Drive with traffic counts of 48,000+ cars per day

Currently zoned Multi-Family Low Density (Conditional District)

Access granted via Giles Avenue and Bagley Avenue

Approved plan included in attachments



#### **General Information**

Tax ID/APN: R06207-006-005-000

Possible Uses: Multi-Family, Residential (Single Family), Other

Zoning: MF-LOW DENSITY
Sale Terms: Cash to Seller

#### **Area & Location**

Property Located Between: Oleander Drive & Park Avenue

Property Visibility: Good

Legal Description: PT 212 PT 213 SEAGATE et. al.

Largest Nearby Street: Oleander Drive
Traffic/Vehicle Count: 48,490

Airports: ILN

Site Description: Split wooded and residential homes

Area Description: Large number of single family residences to the

rear and office/retail to the front

#### **Land Related**

Lot Frontage: 275' Giles; 230' Bagley Topography: Level

Lot Depth: 600' Available Utilities: Water, Sewer, Internet Access

Part of Planned Development?: Yes Water Service: Municipal Development Name: Trolley Run Sewer Type: Municipal

Zoning Description MF-L - Multi-Family Low Density - (ten (10) du/ac maximum density): This district is established for moderate density single-family and low density multiple-family development of varying types and designs. It functions as an alternative housing type near or in direct relationship to single-family detached housing.

#### Location

Address: 109 Giles Ave, Wilmington, NC 28403

County: New Hanover MSA: Wilmington

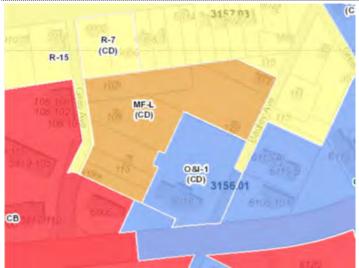




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### **Property Images**









### **Property Contacts**



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