

Confidential Small Multifamily Investment

0 Oakland Ave, Leland, NC 28451



Listing ID: 30552751
Status: Active
Property Type: Multi-Family For Sale
Multi-Family Type: Duplex/Fourplex, Low-Rise/Garden
Size: 1,000 SF
Sale Price: \$520,000
Unit Price: \$86,666.67 Per Unit
Sale Terms: Cash to Seller

Overview/Comments

Entry Level - Multi Unit - Residential Investment Opportunity in Leland. Great for a first time or seasoned investor to add or start an investment portfolio that will only get stronger over time.

Cumulative total of 6 - Two Bedroom Units, Two have one Bathroom Four have Two bathrooms

1 - Manufactured Home (2 Bed 2 Bath)

1 - Stick Built Home (2bed 1 Bath)

2 -Brick Duplexes (4 Units 2bed 2Bath)

These units have leases which run through May 30 2020. The current owners will deliver at closing fresh leases for a new owner. Multiple tenants have been in place for 3+years.

This property is walking distance to Food Lion, Piggly Wiggly and other Village Road shopping and employment opportunities in Down Town Leland.

This is strong entry level investment or a solid acquisition for long term experienced residential landlords.



Occupancy

Percent Occupied: 100%

Land Related

Water Service: Municipal
Sewer Type: Municipal

General Information

Tax ID/APN:	000-000-000-0000	Total Number of Units:	6
Multi-Family Type:	Duplex/Fourplex, Low-Rise/Garden, Mobile Home Park	Building/Unit Size (RSF):	1,000 SF
Zoning:	R-6000	Sale Terms:	Cash to Seller
Property Use Type:	Investment	Average Occupancy Rate:	100

Area & Location

Highway Access:	Village Road to Highway 74/17	Site Description:	Two Abutting Tracts with rental units
Airports:	ILM	Area Description:	Leland Downtown area

Building Related

Property Condition:	Average	Parking Description:	Parking for the units is located directly in front of the units.
Number of Stories:	1	Passenger Elevators:	0
Parking Type:	Surface	Freight Elevators:	0



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4922 Randall Parkway Suite D Wilmington, NC
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O: 910.399.4602

F: 910.399.4675

Financials

Finance Data Year:	2019	Lender Name:	None
Real Estate Taxes - Annual(\$):	\$3,625 (Annual)	Loan Amount:	\$0
Potential Rental Income:	\$49,425 (Annual)	Down Payment:	\$0
Gross Operating Income:	\$49,425 (Annual)	Annual Debt Service:	\$0 (Annual)
Net Operating Income:	\$38,534 (Annual)	Amortization Period:	0
Actual or Proforma Year:	Actual		

Location

Address: 0 Oakland Ave, Leland, NC 28451
County: Brunswick
MSA: Myrtle Beach-Conway-North Myrtle Beach



Property Images



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Property Contacts



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