Confidential Small Multifamily Investment

0 Oakland Ave, Leland, NC 28451



Listing ID: 30552751 Status: Active

Property Type: Multi-Family For Sale

Multi-Family Type: Duplex/Fourplex, Low-Rise/Garden

1,000 SF Sale Price: \$520,000

Unit Price: \$86.666.67 Per Unit Sale Terms: Cash to Seller

Overview/Comments

Entry Level - Multi Unit - Residential Investment Opportunity in Leland. Great for a first time or seasoned investor to add or start and investment portfolio that will only get stronger over time.

Cumulative total of 6 - Two Bedroom Units, Two have one Bathroom Four have Two bathrooms

- 1 Manufactured Home (2 Bed 2 Bath)
- 1 Stick Built Home (2bed 1 Bath)
- 2 -Brick Duplexes (4 Units 2bed 2Bath)

These units have leases which run through May 30 2020. The current owners will deliver at closing fresh leases for a new owner. Multiple tenants have been in place for 3+years.

This property is walking distance to Food Lion, Piggly Wiggly and other Village Road shopping and employment opportunities in Down Town Leland.

This is strong entry level investment or a solid acquisition for long term experienced residential landlords.



Occupancy

Percent Occupied: 100%

Land Related

Water Service: Municipal Sewer Type: Municipal

General Information

000-000-000-0000 Tax ID/APN:

Multi-Family Type: Duplex/Fourplex, Low-Rise/Garden, Mobile Home

Park

R-6000 Zoning: Investment Property Use Type:

Total Number of Units: Building/Unit Size (RSF):

Sale Terms:

Freight Elevators:

1.000 SF 100

Average Occupancy Rate:

Cash to Seller

0

Area & Location

Two Abutting Tracts with rental units Highway Access: Village Road to Highway 74/17 Site Description: Airports: Area Description: Leland Downtown area

Building Related

Average **Property Condition:** Parking Description: Parking for the units is located directly in front of Number of Stories: the units. Surface Passenger Elevators: 0 Parking Type:



Financials

Finance Data Year: 2019

Real Estate Taxes - Annual(\$): \$3,625 (Annual)
Potential Rental Income: \$49,425 (Annual)
Gross Operating Income: \$49,425 (Annual)
Net Operating Income: \$38,534 (Annual)

Actual or Proforma Year: Actual

Lender Name: None
Loan Amount: \$0
Down Payment: \$0

Annual Debt Service: \$0 (Annual)

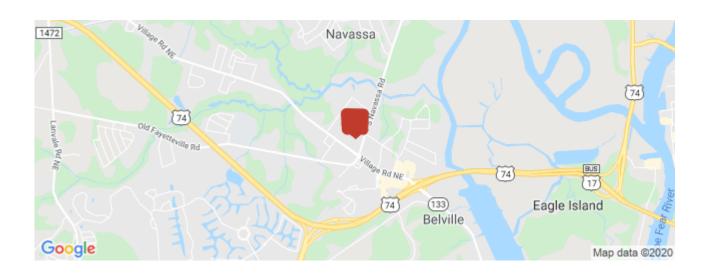
Amortization Period:

Location

Address: 0 Oakland Ave, Leland, NC 28451

County: Brunswick

MSA: Myrtle Beach-Conway-North Myrtle Beach



Property Images





































Property Contacts



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